



WDP
warehouses with brains



REGULATED INFORMATION
Press Release
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**WDP AND TER BEKE SIGN CONTRACT FOR CONSTRUCTION OF A
NEW ‘STATE OF THE ART’ VALUE ADDED LOGISTICS PLATFORM
FOR THE TER BEKE GROUP IN THE NETHERLANDS**

Closed-end real-estate investment company Warehouses De Pauw (Euronext: WDP) and fresh foods group Ter Beke (Euronext: TERB) have signed an agreement. WDP will construct a new ‘state of the art’ value added logistics platform for the Dutch Ter Beke subsidiary Langeveld/Sleegers, specialized in the slicing and packing of processed meat products. Ter Beke will centralize the meat slicing activities of Langeveld/Sleegers and all Dutch logistical activities in this new facilities in the Nijmegen region as from the end of 2010. The project includes a total estimated investment value of 15.6 million euros¹ and represents the first concrete WDP project within the framework of the planned capital increase².

Ter Beke will move the meat slicing and packing activities of Langeveld /Sleegers, which it acquired in 2005, that are currently spread over 4 locations to the new state of the art site in the Nijmegen region. In addition, the complete storage and distribution for all Dutch activities of the group, including processed meat products and ready meals, will also be centralized there from October 2010. The new site covers an area of 25,000 m² with a developed part of 13,000 m² and will be custom-built for Ter Beke.

The Ter Beke group will rent the site for a fixed period of 15 years from WDP as from October 1 2010 (as foreseen today). The total estimated investment value amounts to 15.6 million euros.

Tony De Pauw, WDP CEO, about the Ter Beke project: *“The contract with the Ter Beke group perfectly illustrates the way in which we want to offer our customers intelligent custom-made real estate solutions. The Ter Beke project is the first concrete project that WDP plans to realise with the capital which WDP will be raising as from this Thursday, June 11 by means of a public offering. This project therefore also represents a model project for the opportunities that WDP wants to exploit to continue our further growth. Moreover our cooperation with Ter Beke demonstrates the added value that we can achieve by joining forces as Belgian companies, even in the international arena.”*

¹ The price is in accordance with the valuation of independent real estate experts.

² See the press release of 2 June 2009.



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terbeke
Fresh Food Group

Marc Hofman, Ter Beke CEO, adds: “After the acquisition of Langeveld/Slegers in 2005, and Berkhout in 2007, with this operation the group once more confirms its strategic choice to invest in the pre-packaged meat products market and in the associated service concept. This market still has a strong growth potential in the Netherlands and other European countries. Pre-packaged meat products have gained a dominant position in the self-service channel with respect to over the counter products. Particularly in the Netherlands, where pre-packaged meat products represent more than 92% of the total market, for a number of years supermarkets have been switching from slicing and packaging themselves at the point of sale to supply by specialized companies, which offer technically high-quality fresh food concepts within a wide and innovative range of products. This project will enable Ter Beke to realise its growth ambitions in this segment and in the Dutch market in general.”

For more information, please contact:

Ter Beke

Marc Hofman, tel: +32 (0)9 370 1316; m.hofman@terbeke.be or

René Stevens, tel: +32 (0)9 3701345; rene.stevens@terbeke.be

More information on Ter Beke can be found on the website: www.terbeke.com.

Ter Beke (Euronext Brussels: TERB) is an innovative Belgian fresh food group which markets its assortment in 10 European countries. The group has 2 core businesses: processed meats and fresh ready meals, possesses 10 industrial sites in Belgium, the Netherlands and France and counts about 1.800 employees. In 2008, Ter Beke recorded a turnover of 393 million EUR.

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Joost Uwents, tel: +32 (0)52 338 402, joost.uwents@wdp.be or

Nathalie Verbeeck, Citigate, tel. +32 (0)2 713 07 32; nverbeeck@citigate.be

You can find more information about WDP on its website: www.wdp.be.

Pictures of the various WDP sites are also shown on that website.

Closed-end real-estate investment company WDP constructs, develops and lets semi-industrial and logistics property (warehouses and offices). WDP's property portfolio amounts to more than 1.2 million m2. This international portfolio of semi-industrial and logistics buildings is spread over some 80 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands and the Czech Republic. Furthermore, WDP has a ground potential of almost 2 million m2 in Romania. WDP is listed on the Brussels and Paris Euronext markets and has a market capitalisation of more than 250 million euros. More information about WDP can be found at www.wdp.be.



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TER BEKE IN BRIEF

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Processed Meats Division:

- producer of processed meats for the Benelux, the United Kingdom and Germany
- 4 production sites in Belgium (Wommelgem, Waarschoot, Marche-en-Famenne and Herstal) and 5 centres for slicing and packaging of processed meats, including 2 in Belgium (Wommelgem and Veurne) and 3 in the Netherlands (Milsbeek, Ridderkerk and Hendrik-Ido-Ambacht)
- innovative in the segment of pre-packaged processed meats
- distribution brands and own brand names L'Ardennaise® and Daniël Coopman®
- about 1050 employees

Ready Meals Division:

- producer of fresh ready meals for the European market
- Europe market leader in fresh lasagne
- 3 production sites, including 2 in Belgium (Wanze and Marche-en-Famenne) and 1 in France (Alby-sur-Chéran)
- brand names Come a casa®, Pronto® and Vamos® along with distribution brands
- approximately 750 employees